No. 20-271/2010-AS-I Vol.-II
Government of India
Ministry of Communications
Department of Telecommunications
(Access Services Division)
Sanchar Bhawan, Ashok Road, New Delhi-110001

To

24th October, 2018

All the Service Providers under Unified Licensee

Subject: Amendment in Unified Licences for replacement of the current provision of PLR+2% by MCLR+4% as the interest rate on delayed payments of LF/SUC or any other dues.

As per condition 5.1 of Unified License Agreement, the LICENSOR reserves the right to modify at any time the terms and conditions of the LICENCE, if in the opinion of the LICENSOR it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the telegraphs. In pursuance of this condition he LICENSOR hereby amends the following clause in UL agreement:

Existing clause	Amended Clause
PART – II **CHAPTER – III** **FINANCIAL CONDITIONS** **20.7** Any delay in payment of License Fee, or any other dues payable under the License beyond the stipulated period will attract interest at a rate which will be 2% above the Prime Lending Rate (PLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees pertaining to the said Financial Year. The interest shall be compounded monthly and a part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month.	**PART – II** **CHAPTER – III** **FINANCIAL CONDITIONS** **20.7** Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 4% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded monthly and part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month.

2. This comes into effect from April 01, 2016. Please acknowledge receipt.

24/10/18

Director (AS)
For and on behalf of the President of India
Ph. No. 23036284

Copy To:
1. Secretary (TRAI).
2. Sr. DDG (TEC)/ Wireless Advisor/ Sr. DDG (DGHQ)/ Sr. DDG (LFP)/ DDG (LFA)/ DDG (Security) and DDG (WPF).
3. Advisor (Economics)/ DDG (CS)/ DDG (DS)/ DDG (A/C) for kind information please.
4. CMD, BSNL/ CMD, MTNL/ CVO.
5. AUSPI/ COAI.
6. Director (IT) may kindly arrange to upload this letter on the website of DoT.
7. All Directors of AS Division.